

ANNUAL DEBT INFORMATION AS REQUIRED BY HB 1378
For Fiscal Year End 8/31/2017

Information Related to the Political Subdivision

Political Subdivision	Name	Palestine Independent School District
Political Subdivision	Type	Independent School District
If you answered "Other" to #2	Specify Here	
Political Subdivision Physical Address	Address line 1	1007 E Park Avenue
	Address line 2	
	City	Palestine
	County	Anderson County
	Zip code	75801
Political Subdivision Mailing Address (if different from physical address)	Address line 1	
	Address line 2	
	City	
	County	
	Zip code	
Political Subdivision	Main Telephone Number	903-731-8000
Political Subdivision	Main Email Address	
Political Subdivision	Most Recent FYE	August 31, 2017

Contact Information for the Person Submitting This Report

Political Subdivision	Name	David Atkeisson
Political Subdivision	Title	Director of Business Services
Political Subdivision	Email	datkeisson@palestineschools.org
Political Subdivision	Phone	903-731-8004

Palestine Independent School District
 HB1378 Annual Debt Report
 For Fiscal Year End 8/31/2017

Summary of Total Debt Obligations

Total Debt Secured By Ad Valorem Taxes and Revenue

Total Principal Issued (of Outstanding Issues)	\$	122,190,000
Total Principal Remaining Outstanding	\$	61,155,000
Total Debt Service Required	\$	94,158,801

Total Debt Secured by Ad Valorem Taxes

Total Principal Issued (of Outstanding Issues)	\$	122,190,000
Total Principal Issued (of Outstanding Issues) Per Capita	\$	6,059.81
Total Principal Remaining Outstanding	\$	61,155,000
Total Principal Remaining Outstanding Per Capita	\$	3,032.88
Total Remaining Debt Service	\$	94,158,801
Total Remaining Debt Service Per Capita	\$	4,669.65
Authorized But Unissued Debt	\$	-
Total Principal Remaining Outstanding and Unissued Authorization	\$	61,155,000
Total Principal Remaining Outstanding and Unissued Authorization Per Capita	\$	3,033

2018 Population Estimate*	20,164
---------------------------	--------

*Source: The Texas Municipal Advisory Council

**Palestine Independent School District
 HB1378 Annual Debt Report
 For Fiscal Year End 8/31/2017**

Issue	Principal Issued	Principal Outstanding	Debt Service to Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bond Proceeds Received ⁽¹⁾	Bond Proceeds Spent	Bond Proceeds Unspend	Use of Proceeds ⁽²⁾	Current Credit Ratings				
										Other Rating(s)			Other Ratings Sources	
										Moody's	S&P	Fitch		(if applicable)
QSC Mtc Tax Notes Txbl Ser 2014	\$6,420,000	\$6,420,000	\$9,961,529	15-Aug-29	Yes	\$6,297,000	\$6,297,000	\$0	Mtn & Equipment	NR	NR	AA-	--	--
U/L Tax Ref Bds Ser 2016	\$51,830,000	\$51,800,000	\$81,149,275	15-Feb-39	Yes	\$58,924,371	\$58,924,371	\$0	Refunding	NR	A	AA-	AAA/AAA	PSF
U/L Tax Sch Bldg Bds Ser 2009	\$63,940,000	\$2,935,000	\$3,047,997	15-Feb-19	Yes	\$64,000,000	\$64,000,000	\$0	School Building	NR	A	AA-	AA	AGM

⁽¹⁾ Bond Proceeds Received includes amount deposited to construction fund in the case of new money or escrow account in the case of a refunding.

⁽²⁾ More detailed information regarding the use of proceeds is available from the District upon request.